

## Message Text

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ACTION IO-14

INFO OCT-01 ADP-00 OMB-01 ABF-01 TRSE-00 AF-10 ARA-16

EA-11 EUR-25 NEA-10 RSC-01 ACDA-19 CIAE-00 INR-10

L-03 NSAE-00 NSC-10 SCI-06 SCEM-02 OIC-04 RSR-01 /145 W

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R 071440Z AUG 73

FM USMISSION IAEA VIENNA

TO SECSTATE WASHDC 3193

INFO AEC GERMANTOWN

LIMITED OFFICIAL USE IAEA VIENNA 6527

EO 11652: N/A

TAGS: AORG AFIN IAEA

SUBJ: CURRENCY OF PAYMENT OF IAEA ASSESSED CONTRIBUTIONS

REF: STATE 152491

1. SUBSTANCE REFTEL CONVEYED TO ENNOR OF IAEA AND CANADIAN MISSION AUGUST 3.

2. CANADIAN MISOFF STATED HE WOULD REPORT THIS TO OTTAWA, AND SPECULATED THAT THIS ADVICE OF US POSITION WOULD MAKE IT VIRTUALLY CERTAIN THAT GDC POSITION WOULD BE IDENTICAL.

3. ENNOR STATED THAT AGENCY SUSPENDING CONSULTATIONS ON THIS PROPOSAL INDEFINITELY; US AND CANADA ARE ONLY MEMBERS OFFICIALLY AWARE OF IT. ENNOR DID REMARK THAT FRENCH RESREP RECENTLY VOLUNTEERED OPINION TO HIM, DURING GENERAL DISCUSSION OF CURRENCY PROBLEM AND ACC STUDY, THAT FRANCE WOULD WELCOME PROPOSAL ALONG LINES SUGGESTED BY CCAQ STUDY. FRENCH, HOWEVER, WERE NOT INFORMED THAT AGENCY PLANNED DO ANYTHING OF THIS SORT.

4. AGENCY NOW ATTEMPTING PREPARE REVISION OF ADDITIONAL APPROPRIATION AMOUNT FOR 1974 TO PRESENT TO SEPT BOARD. UPON LIMITED OFFICIAL USE

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BOARD APPROVAL CHANGE IN AMOUNT WOULD BE CIRCULATED AS

CORRIGENDUM TO 1974 BUDGET. PRELIMINARY FIGURES INDICATE THAT REQUIRED AMOUNT OF INCREASE TO ADDITIONAL APPROPRIATION WOULD BE APPROXIMATELY \$3.2-MILLION; ADDED TO PRESENTLY APPROVED ADDITIONAL APPROPRIATION OF \$2.1 MILLION THIS WOULD PLACE TOTAL ADDITIONAL APPROPRIATION (SECTION 9 OF APPROPRIATION RES) OF \$5.3 MILLION BEFORE GC. THIS AMOUNT FIGURED ON BASIS OF AGENCY EXPENDITURES IN FOLLOWING AMOUNTS: AUSTRIAN SCHILLINGS \$ 70 PER CENT; OTHER CURRENCIES AFFECTED BY DEVALUATION (E.G., FRENCH, SWISS FRANCS - 5 PERCENT; US DOLLARS - 20 PER CENT; OTHER CURRENCIES NOT AFFECTED BY DEVALUATION (E.G., UK POUND, ITALIAN LIRA) - 5 PER CENT. DOLLAR AMOUNT OF ADD-ON CALCULATED BASED ON AUGUST UN EXCHANGE RATES, INCLUDING AS 17.60 TO US \$1.00. FYI: BANK RATE AT WHICH AGENCY BUYS STOOD AT AS 17.40 TO US \$1.00 AT 10:00 AM, AUGUST 6) END FYI. TOTAL FIGURE OF \$3,268,000 ROUNDED DOWN TO \$3.2 MILLION FOR APPROPRIATION PURPOSES. FYI: ENNOR FELT THAT EVEN IF PRESSURE BECAME EXTREME BEFORE OR DURING BOARD, INDEFINITE CONTINUATION OF DRACONIAN ECONOMY MEASURES NOW IN FORCE WOULD REQUIRE NOT LESS THAN \$2.9 MILLION FOR TOTAL ADDITIONAL APPROPRIATION OF \$5.0 MILLION; ANYTHING LESS THAN THIS WOULD HAVE SERIOUS PROGRAMMATIC IMPACT NOT CONTAINABLE BY ECONOMY MEASURES. END FYI.

5. ENNOR INQUIRED WHETHER US AWARE THAT PAYMENT 70 PER CENT OF ASSESSMENT IN SCHILLINGS WOULD HAVE SAVED IT ABOUT \$130,000 IN 1974 OVER ITS SHARE OF \$3.2 MILLION ADDITIONAL APPROPRIATION. FYI: THIS BASED ON FOLLOWING: US SHARE OF ADD-ON TO ADDITIONAL APPROPRIATION WOULD BE ABOUT \$1.02 MILLION. 70 PER CENT OF US ASSESSMENT WITHOUT ADD-ON TO ADDITION WOULD BE ABOUT \$4.6 MILLION PAYABLE AT AS 21.00 TO \$1.00. USING A HYPOTHETICAL MARKET RATE OF AS 17.60, SCHILLINGS REQUIRED WOULD COST US ABOUT \$890,000 MORE THAN DOLLAR AMOUNT OF PRESENT ASSESSMENT, WHICH STILL ABOUT \$130,000 LESS THAN US SHARE OF ADD-ON TO ADDITIONAL APPROPRIATION. END FYI. MISOFF DOUBTED THAT THIS WOULD CHANGE US THINKING ON SUBJECT, SINCE US FELT THAT UNGA SHOULD TAKE LEAD EVEN IF, AS WAS BY NO MEANS CERTAIN AT THIS TIME, CHANGE IN CURRENCY OF ASSESSMENTS FOR UN SYSTEM BECAME NECESSARY.

6. AGENCY HAS UNDER ADVISEMENT QUESTION OF WHETHER WORKING CAPITAL LIMITED OFFICIAL USE

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FUND SHOULD BE INCREASED; CONSIDERATION OF REQUIREMENT FOR INCREASE BEING DELAYED DUE TO NUMBER OF BUDGET SECTION PERSONNEL ON LEAVE.

7. ENNOR WILL ADVISE AS SOON AS FINAL DECISION TAKEN ON EXTENT OF ADDITIONAL APPROPRIATION ADD-ON TO BE REQUESTED, AND ON LEVEL OF WCF.LABOWITZ

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Page Count:** 3  
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**Previous Handling Restrictions:** n/a  
**Reference:** 73 STATE 152491  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
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**Secure:** OPEN  
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**Subject:** CURRENCY OF PAYMENT OF IAEA ASSESSED CONTRIBUTIONS  
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